

**IN THE SECURITIES APPELLATE TRIBUNAL  
AT MUMBAI**

Date: 24.11.2025

**Appeal No. 465 of 2025**

[Along with Misc. Application Nos. 1162 and 1163 of 2025]

Asmita Patel Global School of Trading Pvt. Ltd.  
and Anr. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Gaurav Joshi, Senior Advocate with Mr. Robin Shah,  
Advocate i/b Bodhi Legal for Appellants.

Mr. Shiraz Rustomjee, Senior Advocate with Mr. Prateek Pai,  
Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The  
Law Point for the Respondent-SEBI.

**ORDER:**

Call on November 26, 2025.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

24.11.2025  
PK